

ORDINANCE NO. 2011-40

AN ORDINANCE OF THE CITY OF MT. JULIET, TENNESSEE
ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR
BEGINNING JULY 1, 2011 AND ENDING JUNE 30, 2012

WHEREAS, Tennessee Code Annotated Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requites that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the governing body has published the annual operating budget and budgetary comparisons of the proposed budget with prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior of the meeting where the governing body will consider final passage of the budget

NOW THEREFORE BE IT ORDAINED BY THE CITY OF MT. JULIET, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows:

General Fund 110	FY 2010 Actual	FY 2011 Estimated	FY 2012 Proposed
Local Taxes	\$ 6,623,287	\$ 7,265,781	\$ 7,775,300
Intergovernmental Revenue	\$ 2,322,722	\$ 2,682,196	\$ 2,601,966
Fines and Forfeitures	\$ 1,205,984	\$ 1,712,032	\$ 1,256,650
Permits and Fees	\$ 607,108	\$ 671,781	\$ 788,540
Grants	\$ 237,548	\$ 305,926	\$ 28,900
Miscellaneous Revenue	\$ 244,254	\$ 431,524	\$ 145,700
Year End Fund Balance (est)			\$ 1,100,000
Total Available Funds			\$ 13,697,056

State Street Aid Fund 121 Revenue	FY 2010 Actual	FY 2011 Estimated	FY 2012 Proposed
State Gasoline & Motor Fuel	\$ 611,295	\$ 666,469	\$ 630,832
Miscellaneous Revenue	\$ 24,665	\$ 19,540	\$ 6,000
Year End Fund Balance(est)			\$ 1,225,000
Total Available Funds			\$ 1,861,832

Drug Fund 123 Revenue	FY 2010 Actual	FY 2011 Estimated	FY 2012 Proposed
Drug Related Fines	\$ 30,438	\$ 37,432	\$ 40,000
Interest	\$ 1,099	\$ 1,158	\$ 500
Year End Fund Balance(est)			\$ 110,000
Total Available Funds			\$ 150,500

Debt Service Fund 124 Revenue	FY 2010 Actual	FY 2011 Estimated	FY 2012 Proposed
Transfers from General Fund	\$ 800,000	\$ 800,000	\$ 683,450
Impact Fees	\$ 387,652	\$ 391,773	\$ 400,000
Misceiianeous Revenue	\$ 7,127	\$ 3,154	\$ 1,000
Year End Fund Balance(est)			\$ 50,000
Total Available Funds			\$ 1,134,450

Emergency and Community Services Fund Revenue 127	FY 2010 Actual	FY 2011 Estimated	FY 2012 Proposed
Fire Services Tax	\$ -	\$ -	\$ 1,230,000
Interest	\$ 709	\$ -	\$ 500
Transfers from Other Funds	\$ -	\$ 600,000	\$ 683,674
Year End Fund Balance(est)			\$ 639,000
Total Available Funds			\$ 2,553,174

Medical Benefits Fund 150 Revenue	FY 2010 Actual	FY 2011 Estimated	FY 2012 Proposed
City Contributions	\$ 1,020,378	\$ 1,053,016	\$ 1,334,748
Participant Contributions	\$ 285,810	\$ 351,344	\$ 410,044
Reinsurance Claims		\$ 55,000	\$ 60,000
Pharmacy Rebates		\$ 4,000	\$ 5,000
Year End Fund Balance(est)			\$ -
Total Available Funds			\$ 1,809,792

Capital Projects Fund 300 Revenue	FY 2010 Actual	FY 2011 Estimated	FY 2012 Proposed
Grants	\$ 1,801,137	\$ 216,360	\$ 6,960,000
Interest	\$ 60,000	\$ 50,273	\$ 12,500
Proceeds from Lease	\$ -	\$ 90,000	\$ 40,000
Transfers from Other Funds			\$ 348,400
Year End Fund Balance(est)			\$ 4,000,000
Total Available Funds			\$ 11,360,900

Storm Water Fund 416 Revenue	FY 2010 Actual	FY 2011 Estimated	FY 2012 Proposed
Inspections	\$ 121,792	\$ 104,152	\$ 115,000
Miscellaneous Revenue	\$ 21,789	\$ 30,812	\$ 20,500
Year End Fund Balance(est)			\$ 250,000
Total Available Funds			\$ 385,500

SECTION 2: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

General Fund 110 Appropriations	FY 2010 Actual	FY 2011 Estimated	FY 2012 Proposed
General Government	\$ 1,719,234	\$ 1,853,918	\$ 2,184,315
Public Safety	\$ 4,799,987	\$ 5,473,664	\$ 6,083,583
Public Works	\$ 1,539,030	\$ 1,706,020	\$ 1,908,436
Parks and Recreation	\$ 758,027	\$ 851,107	\$ 1,103,909
City Buildings	\$ 274,361	\$ 210,736	\$ 304,215
Debt Service Transfer	\$ 804,000	\$ 795,000	\$ 650,000
E&CS Fund Transfer		\$ 600,000	\$ 683,674
Total Appropriations*			\$ 12,918,131
*Includes Function Transfers			
General Fund Transfers			
Capital Projects-Functions	\$ 496,360	\$ 455,260	\$ 348,400
Debt Service-Functions			\$ 33,450

State Street Aid Fund 121 Appropriations	FY 2010 Actual	FY 2011 Estimated	FY 2012 Proposed
Operations Recurring	\$ 280,629	\$ 645,417	\$ 706,000
Capital Outlays	\$ 78,060	\$ 20,345	\$ 141,800
Total Appropriations			\$ 847,800

Drug Fund 123 Appropriations	FY 2010 Actual	FY 2011 Estimated	FY 2012 Proposed
Operations Recurring	\$ 11,857	\$ 29,257	\$ 71,900
Capital Outlays		\$ -	\$ -
Total Appropriations			\$ 71,900

Debt Service Fund 124 Appropriations	FY 2010 Actual	FY 2011 Estimated	FY 2012 Proposed
Bond Interest	\$ 660,413	\$ 631,251	\$ 618,351
Bond Principal Redemption	\$ 428,407	\$ 430,000	\$ 455,000
Lease Payments	\$ -	\$ 21,000	\$ 33,450
Total Appropriations			\$ 1,106,801

Emergency and Community Services Appropriations 127	FY 2010 Actual	FY 2011 Estimated	FY 2012 Proposed
Operations Recurring	\$ -	\$ -	\$ 1,850,000
Capital Outlays		\$ 52,000	\$ -
Total Appropriations			\$ 1,850,000

Medical Benefits Fund 150 Appropriations	FY 2010 Actual	FY 2011 Estimated	FY 2012 Proposed
Participant Claims & Expenses	\$ 1,329,461	1,575,000	\$ 1,809,792
Total Appropriations			\$ 1,809,792

Capital Projects Fund 300 Appropriations	FY 2010 Actual	FY 2011 Estimated	FY 2012 Proposed
Roads and Projects	\$ -	\$ -	\$ 9,975,000
Capital Outlays-Functions		\$ -	\$ 388,400
Total Appropriations			\$ 10,363,400

Storm Water Fund 416 Appropriations	FY 2010 Actual	FY 2011 Estimated	FY 2012 Proposed
Personnel	\$ 213,010	\$ 221,273	\$ 261,008
Operating	\$ 18,031	\$ 33,629	\$ 53,916
Capital Outlays	\$ -	\$ -	\$ -
Total Appropriations			\$ 314,924

SECTION 3: At the end of the current fiscal year the governing body estimates balances/(deficits) as follows:

Anticipated Fund Balances

General Fund	\$ 778,925
State Street Aid Fund	\$ 1,014,032
Drug Fund	\$ 78,600
Debt Service Fund	\$ 27,649
Medical Benefits Fund	0
Emergency and Community Services Fund	\$ 703,174
Capital Projects Fund	\$ 997,500
Storm Water Fund	\$ 70,576

SECTION 4: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Redemption	Interest Requirements	Debt Authorized and Unissued	Condition of Sinking Fund
Bonds	\$ 455,000	\$ 618,351	None	None required
Notes	\$ -	\$ -	None	None required
Capital Leases	\$ 31,778	\$ 1,673	None	None required
Other Debt	\$ -	\$ -	None	None required

SECTION 5: During the coming fiscal year the governing body has planned capital projects and proposed funding as follows:

Proposed Capital Projects	Proposed Amount Financed by Appropriations	Proposed Amount Financed by Debt
Roads & ROW	\$ 8,275,000	None
Greenway Extension	\$ 1,700,000	None
Function Capital Assets	\$ 348,400	\$ 40,000

SECTION 6: The governing body has assumed responsibility for providing sewer services for the residents and to that end operates an “enterprise” fund to provide sewer services as well as bill and collect revenue for these services from residents. The city expects revenue from this service as follows:

Sewer Fund 412 Revenue	FY 2010 Actual	FY 2011 Estimated	FY 2012 Proposed
Sewer Enterprise:			
Sewer Services	\$ 3,611,854	\$ 3,586,528	\$ 3,607,600
Sewer Tap Fees	\$ 546,250	\$ 534,706	\$ 500,000
Sewer Development Fees	\$ 193,304	\$ 370,448	\$ 425,000
Inspection Fees	\$ 69,252	\$ 60,587	\$ 62,000
Miscellaneous Revenue	\$ 199,325	\$ 155,298	\$ 202,500
Contributed Lines (non cash)	\$ 2,619,785	\$ 1,000,000	\$ 1,000,000
Year End Fund Balance(est)			\$ 3,750,000
Total Available Funds			\$ 9,547,100

That the governing body appropriates from these anticipated revenues unexpended and unencumbered funds as follows:

Sewer Fund 412 Appropriations	FY 2010 Actual	FY 2011 Estimated	FY 2012 Proposed
Sewer Maintenance	\$ 1,296,837	\$ 1,266,209	\$ 1,630,579
Sewer Lift Stations	\$ 483,866	\$ 454,986	\$ 346,640
Sewer Accounting	\$ 298,539	\$ 249,584	\$ 281,460
Sewer Construction	\$ 1,338,956	\$ 816,928	\$ 2,465,000
Purification & Management	\$ 1,861,772	\$ 1,880,024	\$ 1,901,000
Debt Service	\$ 197,629	\$ 199,282	\$ 197,650
Sewer Building	\$ 13,535	\$ 3,000	\$ 20,000
Depreciation (Non cash)	\$ 1,114,719	\$ 1,200,000	\$ 1,300,000
Total Appropriations			\$ 8,142,329

At the end of the current fiscal year the governing body estimates balance/(deficit) as follows:

Sewer Fund Year End Balance	\$ 1,404,771
Less; Non Cash Revenue	\$ 1,000,000
Add: Non-Cash Expenditures	\$ 1,300,000
Sewer Fund Balance as Adjusted	\$ 1,704,771

SECTION 7: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health , property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of a least a quorum of the governing body in accord with Section 6-56-205 of the Tennessee Code Annotated.

SECTION 8: Money may be transferred from one appropriation to another in the same fund only by appropriate ordinance by the governing body, subject to such limitations and procedures as it may describe as allowed by Section 6-56-509 of the Tennessee Code Annotated. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes

SECTION 9: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Section 6-56-206, Tennessee Code Annotated will be attached.

SECTION 10: Ordinance in accordance with Section 6-56-210, Tennessee Code Annotated provided sufficient revenues are being collected to support the continuing appropriations. Approval of the Director of the Division of Local Finance in the Comptroller of the Treasury for a continuation budget will requested if any indebtedness is outstanding.

SECTION 11: There is hereby levied a fire service tax of \$0.20 per \$100 of assessed value on all real and personal property.

SECTION 12: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 13: This ordinance shall take effect July 1, 2011, the public welfare requiring it.

PASSED:

FIRST READING:
SECOND READING:

6/13/11
7/11/11

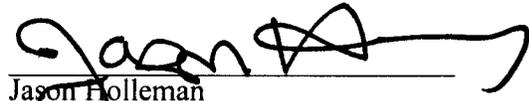

Ed Hagerty, Mayor

ATTEST:

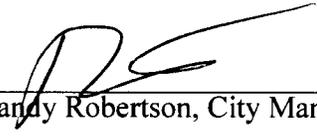


Sheila S. Lockett, CMC
City Recorder

APPROVED AS TO FORM:



Jason Holleman
City Attorney



Randy Robertson, City Manager